



Newmont Mining Corporation (NYSE: NEM) Enhanced Dividend Policy

Average Realized Gold Price	Quarterly Dividend		Annualized Dividend		Pro-forma yield	Pro-forma yield	Pro-forma yield
	Prior	Enhanced	Prior	Enhanced	at \$65 share price	at \$70 share price	at \$75 share price
\$1,100	\$0.10	\$0.10	\$0.40	\$0.40	0.62%	0.57%	0.53%
\$1,200	\$0.15	\$0.15	\$0.60	\$0.60	0.92%	0.86%	0.80%
\$1,300	\$0.20	\$0.20	\$0.80	\$0.80	1.23%	1.14%	1.07%
\$1,400	\$0.25	\$0.25	\$1.00	\$1.00	1.54%	1.43%	1.33%
\$1,500	\$0.30	\$0.30	\$1.20	\$1.20	1.85%	1.71%	1.60%
\$1,600	\$0.35	\$0.35	\$1.40	\$1.40	2.15%	2.00%	1.87%
\$1,700	\$0.40	\$0.425	\$1.60	\$1.70	2.62%	2.43%	2.27%
\$1,800	\$0.45	\$0.50	\$1.80	\$2.00	3.08%	2.86%	2.67%
\$1,900	\$0.50	\$0.575	\$2.00	\$2.30	3.54%	3.29%	3.07%
\$2,000	\$0.55	\$0.675	\$2.20	\$2.70	4.15%	3.86%	3.60%
\$2,100	\$0.60	\$0.775	\$2.40	\$3.10	4.77%	4.43%	4.13%
\$2,200	\$0.65	\$0.875	\$2.60	\$3.50	5.38%	5.00%	4.67%
\$2,300	\$0.70	\$0.975	\$2.80	\$3.90	6.00%	5.57%	5.20%
\$2,400	\$0.75	\$1.075	\$3.00	\$4.30	6.62%	6.14%	5.73%
\$2,500	\$0.80	\$1.175	\$3.20	\$4.70	7.23%	6.71%	6.27%

Cautionary Statement

This document contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended which are intended to be covered by the safe harbor created by such sections and other applicable laws. Such forward-looking statements may include, including, without limitation, statement relating to future dividend payments or gold prices. Investors are cautioned that the new gold price-linked dividend guidelines are non-binding. The declaration and payment of future dividends remain at the discretion of the Board of Directors and will be determined based on Newmont's financial results, cash and liquidity requirements, future prospects and other factors deemed relevant by the Board. The Board of Directors reserves all powers related to the declaration and payment of dividends. Consequently, in determining the dividend to be declared and paid on the common stock of the Company, the Board of Directors may revise or terminate such policy at any time without prior notice. As a result, investors should not to place undue reliance on such policy guidelines.

Dated: September 21, 2011