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Notice of Right to Convert 3.00% Convertible Senior Notes

DENVER, December 28, 2011 - Newmont Mining Corporation (NYSE: NEM) ("Newmont" or the "Company") hereby notifies holders of its 3.00% Convertible Senior Notes due 2012 (the "Notes"), CUSIP NO. 651639AK2, pursuant to Section 11.01(c) of the Indenture, by and among the Company, Newmont USA Limited, as Subsidiary Guarantor and The Bank of New York Trust Company N.A., as Trustee, dated as of February 3, 2009 (the "Indenture"), that the Company intends to settle all conversion requests with respect to the Notes that are made on or after January 1, 2012 solely in cash.

Holders of the Notes who wish to exercise their conversion right should contact The Bank of New York Trust Company, N.A., the conversion agent for the Notes, at the following address and telephone number:

The Bank of New York Trust Company, N.A.
700 South Flower Street, Suite 500
Los Angeles CA 90017
Telephone: 213.630.6489
Fax: 213.630.6298

In accordance with Section 11.01(a) of the Indenture, on or after January 1, 2012, holders may convert their Notes at any time prior to the close of business on the third scheduled trading day immediately preceding the maturity date of February 15, 2012.

A complete explanation of the conversion rights of holders of the Notes, as well as the procedures required to convert the Notes, is set forth in the Indenture. Holders are urged to review the conversion provisions contained in the Notes and the Indenture.