



Newmont Mining Corporation
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Notice of Right to Convert Convertible Senior Notes

DENVER, January 3, 2012- Newmont Mining Corporation (the "Company") hereby notifies holders of its 1.625% Convertible Senior Notes due 2017 (the "1.625% Notes") and 1.250% Convertible Senior Notes due 2014 (the "1.250% Notes", together with the 1.625% Notes, the "Notes"), that they are entitled to convert the Notes into shares of the Company's common stock, subject to the terms of the applicable indenture.

This conversion right has been triggered by the satisfaction of the sale price condition in Section 11.01(a)(i) of the respective indentures. The Notes will continue to be convertible until March 31, 2012, and may be convertible thereafter, if one or more of the conversion conditions specified in the applicable indenture is satisfied during future measurement periods.

Holders of the Notes who wish to exercise their conversion right should contact The Bank of New York Trust Company, N.A., the conversion agent for the Notes, at the following address and telephone number:

The Bank of New York Trust Company, N.A.
700 South Flower Street, Suite 500
Los Angeles CA 90017
Telephone: 213.630.6489
Telecopy: 213.630.6298

A complete explanation of the conversion rights of holders of the Notes, including the procedures required to convert Notes, is set forth in the applicable indentures. The 1.250% Notes are subject to the terms in the Indenture, dated as of July 17, 2007, by and among the Company, Newmont USA Limited and The Bank of New York Trust Company, N.A., and the 1.625% Notes are subject to the terms of the Indenture, dated as of July 17, 2007, by and among the Company, Newmont USA Limited and The Bank of New York Trust Company, N.A. Holders are urged to review the conversion provisions contained in the Notes and the applicable indentures.